

The **Get Real with money** series develops financial capability and life skills in secondary students and covers learning objectives within the UK financial education curricula. Season 2 spans four episodes each comprising a **short film, a dynamic teacher's presentation, PDF worksheets** and a **flexible lesson plan** (30, 60 or 90 minute sessions or combine to use on a curriculum/enterprise day).



EPISODE 2

Ben has a lightbulb moment but Amber and Rio have 'little faith'! This scenario opens the door to students having a better understanding of financial products and services, how bank accounts work and how they can help us to manage our money.

LEARNING OBJECTIVES

- ▶ Students will have a better understanding of financial products and services.
- ▶ Students will have a better understanding of how bank accounts work and how they can help people manage their money.

CURRICULUM LINKS

11-14 years

- ▶ Be able to compare the overall 'value' of a range of goods and services using IT tools and comparison websites as appropriate.
- ▶ Be able to assess financial products and match them to my needs and circumstances and those of others.
- ▶ Understand that work and pay can contribute to my overall wellbeing and how my priorities can be different to those of others.

14-16+ years

- ▶ Plan and budget for current and future spending and saving circumstances using different types of bank account, direct debits, standing orders, pre-paid cards, BACS/CHAPS etc.
- ▶ Undertake open-ended problem-solving tasks for budgeting for independent living or gap year.

LESSON BREAKDOWN	TIMING	INSTRUCTIONS
Introduction Slide 1: Character introduction Slide 2: Learning Objectives Slide 3: Film	5mins	<ul style="list-style-type: none"> ▶ Introduce the characters and learning objectives using Slides 1-2. ▶ Use the film as a group discussion tool: <ul style="list-style-type: none"> - What are their thoughts? - Do they think it is realistic? - What would they do?
Survival Toolkit PDF 1: Survival Toolkit - Worksheet Slide 4: The Toolkit	5mins	<ul style="list-style-type: none"> ▶ Each student picks one of the three characters, either Rio (the apprentice), Amber (the student) or Ben (unemployed). They decide what items their character would need in their Survival Toolkit to achieve their goals in Health, Finance and Happiness over five years. ▶ Use Slide 4 to suggest answers. Students then complete PDF 1 Survival Toolkit - Worksheet for their character. You will probably find that students want to put some items in more than one column. Discuss the reasons for this. ▶ If students struggle for ideas, go to Further Information at the end of this Lesson plan. ▶ Suggested answers to remaining questions also at the end of this Lesson plan.
Account Comparison PDF 2: Account Comparison - Worksheet Slide 5: Which account?	20mins	<ul style="list-style-type: none"> ▶ Students need online access for this activity. Discuss the main types of personal bank accounts available, e.g. current account, student account, savings account, ISA, packaged bank account. ▶ Show students Slide 5. Students then go online to get current information and compare accounts from different providers. Challenge students to look for each type of account. ▶ Students complete PDF 2 Account Comparison - Worksheet.

LESSON BREAKDOWN	TIMING	INSTRUCTIONS
<p>Your Student Tips</p> <p>PDF 3: Top 12 Student Tips - Worksheet Slide 6: Your student money Slide 7: Amber Slide 8: Your Student Money</p>	25mins	<ul style="list-style-type: none"> ▶ Students need online access for this activity. Show slide 6 to introduce the activity. Working in pairs, students go to yourstudentmoney.co.uk to give advice to Amber who is going to university. ▶ Using PDF 3 Top 12 Student Tips - Worksheet as a prompt they look at each of the six sections and decide on two tips to give to Amber. The challenge is to look for tips that no other pair have thought of. Keep a score to see which pair provides Amber with exclusive advice.
<p>Extension</p> <p>Missing Words</p> <p>PDF 4: Bank Account Missing Words - Worksheet Slide 7: The Facts</p>	10mins	<ul style="list-style-type: none"> ▶ Students complete PDF 4: Bank Account Missing Words - Worksheet, selecting from the list to fill the missing words. Slide 7 reveals the correct answers.
<p>Consolidation Quiz</p> <p>Slides: 10-12</p>	5mins	<ul style="list-style-type: none"> ▶ Use the final three slides to ask questions, check understanding and find out how far learning objectives have been met.

ANSWERS

PDF 1 Survival Toolkit - Worksheet

1. Students pick one of the three characters, either Rio (the apprentice), Amber (the student) or Ben (unemployed).
2. Students decide what items their character needs in their Survival Toolkit to achieve their goals in Health, Finance and Happiness over five years. Suggested ideas:
3. Have you put some items in more than one column? Why?

Health

Gym membership
 Team sports
 Healthy eating
 Pre-pay prescriptions
 Dental appointments
 Holistic practice (e.g. yoga, aikido, meditation and mindfulness)
 Walking in big, open countryside, by the sea
 Doing voluntary work in your community, e.g. gardening, dog-walking

Finance

Appropriate current account
 Savings account
 Online banking
 Contents insurance
 Well-paid job
 Promotion at work
 Further qualifications
 Checking in with your budget monthly

Happiness

Support from friends and family
 Suitable accommodation
 Good social life
 Passing exams
 Promotion at work
 Find a job
 Spending time outdoors with friends
 Doing voluntary work in your community, e.g. gardening, dog-walking

4. Using the items in the Finance list explain how these will help in achieving a financial goal.
Being organised, paying bills on time, having money, peace of mind etc.
5. What support would you suggest you access to help achieve these goals and from where?
Family and friends, bank, doctor, dentist, tutors, team members, colleagues.
6. Do you think that if any of the goals are connected and that achieving one will help to achieve another? **Yes.**
E.g. if you achieve financial goals you are more likely to be happy and healthy, both physically and mentally.

ANSWERS

PDF 3a Bank Account Missing Words - Worksheet

7. There are several different types of plastic cards that allow you to make payments. DEBIT CARDS deduct any spending directly from your bank account using money that you already have.
8. Another type of payment card is a CREDIT CARD. This is a way of borrowing money, you will receive a bill each month and if you do not pay the balance in full you will be charged INTEREST.
9. A short-term way of borrowing money through your bank account is by having an OVERDRAFT. If you spend more than you have agreed you will be charged DEBIT INTEREST and an UNARRANGED BORROWING FEE. You may need to remind students that an 'unarranged borrowing fee' is what banks charge when an overdraft is not arranged in advance.
10. If you open a savings account, you will be paid CREDIT INTEREST on any balances that you have.
11. Having a CURRENT ACCOUNT will assist you with managing your finances by allowing you to pay your bills by DIRECT DEBIT and STANDING ORDER or ONLINE BANKING.
12. To use any type of payment card you will require a PIN that must be confidential and not shared with anyone.

Consolidation quiz

13. Savings account, current account, ISAs, student account, packaged bank account.
14. Your Student Money website.
15. Debit card.