

Earning Money

Use Fact Sheet FA1 - Earning Money to answer the following:

1. What four things make a difference to what you **earn**?

a.

b.

c.

d.

2. What is the difference between **salary** and **wage**?

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3. What is the difference between **gross** and **net** pay?

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4. What deductions are taken from your salary or wage?

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5. What do deductions from your salary or wage help to pay for?

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Cont'd

Earning Money cont'd

Activity 1

Look online or in your local paper at job vacancies. Select three to five different jobs and investigate:

- the training, skills or experience required
- the number of hours to be worked - is the job full-time or part-time?
- the wages or salary offered
- the benefits offered.

Activity 2

Remember that the salaries or wages you see offered by employers are 'gross' amounts (before any deductions have been made), not what you actually get.

For the wages or salary of **two** of the jobs you investigated in Activity 1, work out the net or take home pay.

Activity 3

Create an advertisement for a job. Include a realistic salary, details about what the job will involve and the education, qualifications and skills required.

