

12 to 14 Curriculum Links – England

Due to the Government’s growing emphasis of the importance of teaching students money management skills, the DCSF (now the Department for Education) revised the secondary PSHE curriculum, dividing it into two topics:

- Economic wellbeing and financial capability
- Personal wellbeing

Nationwide Education’s Financial Capability resources for KS3 and KS4 are chiefly linked to the DfE’s *Guidance on financial capability in the secondary curriculum: key stage 3 and 4* and the PSHE: Economic wellbeing and financial capability curriculum. It is also relevant to the curriculum for English, Mathematics, ICT, Citizenship, Geography, History and Religious Education.

Links to DfE Financial Capability learning outcomes for KS3

Key to interactives and activities		AA = Amazing Anagrams	G = Glossary
PP = Pay Packets	Q = Quiz games	ES = Extension Suggestions and	WS = Word Search
VS = Vox Spot	(Quickfire Questions,	discussion ideas (Teachers’ section)	FQ = Final Quiz
FF = Finance Finder	Triple Trivia and Pic Quiz)	MM = Mobile Mayhem	

Learning Outcomes	Fact sheet	Work sheet	Activity
Exploring career and personal finance			
Understand how wages/salaries are calculated (hourly, weekly, annually, bonuses, overtime)	FA1, FA3	WA1, WA4	PP, FQ
Understand about different types of allowances and benefits available to me when I start independent life	FA2		Q, FQ
Be able to estimate and calculate take-home pay for different occupations and circumstances	FA1, FA3	WA1, WA4	PP, Q, WS
Have explored attitudes to priorities, needs and wants for the near future and later		WA2, WB4, WB6	Q, VS, WS, FQ
Exploring capability and personal finance			
Understand different ways to pay for goods and services and different forms of credit or debit arrangement	FB1, FB2, FB3, FB4, FB6, FB8, FC3	WB1	Q, VS, WS, FQ, MM
Understand how holiday currency is arranged and how to calculate conversion rates	FB5	WB2	CC, Q, VS, WS, FQ
Understand ways of choosing, opening and using different forms of bank account	FB6, FB7	WC2	Q, FQ
Be able to plan budgets for current weekly finances as a consumer	FB9	WB4, WB5	Q, WS, FQ, MM
Be able to use different ways of recording spending and savings	FB8, FB9	WA2, WB3, WB4, WB5	FF, Q, VS, MM
Be able to choose financial products in different circumstances	FB6	WB1, WB6, WC1, WC2	Q, VS, WS, FQ, MM

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Learning Outcomes	Fact sheet	Work sheet	Activity
Have explored attitudes to how ineffective use of money can result in wasted resources	FB9, FB10	WB4	Q, WS, MM
Exploring risk and personal finance			
Understand how risk can be positive as well as negative and what basic financial decisions contain risks	FC1, FC3	WC1, WC2	Q, WS, FQ
Understand how personal interest rates are calculated and how they vary according to the level of risk and length of commitment	FB6, FC3	WC2	Q, FQ
Understand that financial decisions are more about circumstances and personal choices than right answers	FC3	WB6	VS, WS, MM
Understand when typically insurance might be needed or not needed	FC3	WC1	Q, VS, WS, FQ
Understand how the stock market works, including positive and negative risks associated with it	FC1, FC3		Q
Be able to find accurate information about choosing savings accounts and other financial products (minimising risk)	FB6, FB7	WC2	Q, VS
Be able to consider the likelihood or otherwise of key national or international events affecting personal money	FC1, FC2	WA3	Q, ES, FQ
Have explored attitudes towards issues associated with gambling and how to avoid problems with it	FC3		
Exploring economic understanding and personal finance			
Understand the role of business in generating wealth – and what happens to it	FC1, FC2, FD2		Q, FQ
Understand how local services are paid for	FA1, FD2		Q, FQ
Understand the main forms of taxation	FA1, FD2	WA1	Q, FF
Understand the role of charities and choices about giving to them	FD1		ES, FQ
Understand some effects of turbulence in the financial markets	FC1, FC2	WA3	Q, WS, FQ
Be able to find and access advice about money	FB7		ES, FQ
Have explored attitudes to environmental and ethical issues related to consumer choices	FD1		Q, FQ

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Links to PSHE: Economic wellbeing and financial capability curriculum for KS3

Learning Outcomes	Fact sheet	Work sheet	Activity
1.1 Career			
a) Understand that everyone has a career	FA1, FA3	WA1, WA4	PP
b) Developing a sense of personal identity for career progression	FA3	WA2, WA4	ES
c) Understand the qualities, attitudes and skills needed for employability	FA3	WA4	ES, FQ
1.2 Capability			
a) Exploring what it means to be enterprising	FC1		ES
b) Learning how to manage money and personal finances	FB1-10	WB1-9	All
c) Understanding how to make creative and realistic plans for transition			
d) Becoming critical consumers of goods and services	FB1-10	WA2, WB1-9	Q, VS, MM
1.3 Risk			
a) Understanding risk in both positive and negative terms	FC1, FC2, FC3	WC1, WC2	Q, FQ
b) Understanding the need to manage risk in the context of financial and career choices	FC1, FC2, FC3	WC1, WC2	Q, VS, FQ
c) Taking risks and learning from mistakes	FC1, FC2, FC3	WC1, WC2	Q, VS
1.4 Economic understanding			
a) Understanding the economic and business environment	FC1, FC2, FC3		Q, FQ
b) Understanding the functions and uses of money	All	All	All

KEY PROCESSES	Fact sheet	Work sheet	Activity
2.1 Self-development			
a) Develop and maintain their self-esteem and envisage a positive future for themselves in work	FA3		ES
b) Identify major life roles and ways of managing the relationships between them		WB6	
c) Assess their needs, interests, values, skills, abilities and attitudes in relation to options in learning, work and enterprise	FA3		ES
d) Review their experiences and achievements			ES

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Learning Outcomes	Fact sheet	Work sheet	Activity
2.2 Exploration			
a) Use a variety of information sources to explore options and choices in career and financial contexts	FA3, FB1-4, FB6, FB7	All	Q, VS, WS
b) Recognise bias and inaccuracies in information about learning pathways, work and enterprise			
c) Investigate the main trends in employment and relate these to their career plans			ES
2.3 Enterprise			
a) Identify the main qualities and skills needed to enter and thrive in the working world	FA3		PP
b) Assess, undertake and manage risk	FC3	WC1, WC2	
c) Take action to improve their chances in their career			ES
d) Manage change and transition			
e) Show drive and self-reliance when working on work-related tasks			
f) Develop approaches to working with others, problem-solving and action planning			
g) Understand the key attitudes for enterprise, including self-reliance, open-mindedness, respect for evidence, pragmatism and commitment to making a difference	FA3, FC1		
h) Develop and apply skills and qualities for enterprise			
i) Demonstrate and apply understanding of economic ideas	All	All	All
2.4 Financial capability			
a) Manage their money	FA1, FB1-10	WA1, WA2, WB1-9	All
b) Understand financial risk and reward	FA3	WC1, WC2	Q
c) Explain financial terms and products	All, G	All	All
d) Identify how finance will play an important part in their lives and in achieving their aspirations	All	All	All

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Learning Outcomes	Fact sheet	Work sheet	Activity
3.0 Range and Content			
a) Different types of work, including employment, self-employment and voluntary work	FA3	WA4	
b) Work roles and identities	FA3	WA4	PP
c) The range of opportunities in learning and work and changing patterns of employment (local, national, European and global)		WA4	
d) The personal review and planning process			
e) Skills and qualities in relation to employers' needs	FA3	WA4	PP
f) A range of economic and business terms, including the effect of competition on product and price	FC1, G		AA, WS
g) Personal budgeting, money management and a range of financial products and services	All	All	All
h) Risk and reward, and how money can make money through savings, investment and trade	FC1-3	WC1, WC2	WS, Q, FQ
i) How businesses use finance	FC1, FC3		
j) Social and moral dilemmas about the use of money	FD1	WB6	Q, VS