



## 14 to 16 Curriculum Links – England

Due to the Government’s growing emphasis of the importance of teaching students money management skills, the DCSF (now the Department for Education) revised the secondary PSHE curriculum, dividing it into two topics:

- Economic wellbeing and financial capability
- Personal wellbeing

Nationwide Education’s Financial Capability resources for KS3 and KS4 are chiefly linked to the DfE’s *Guidance on financial capability in the secondary curriculum: key stage 3 and 4* and the PSHE: Economic wellbeing and financial capability curriculum. It is also relevant to the curriculum for English, Mathematics, ICT, Citizenship, Geography, History and Religious Education.

### Links to DfE Financial Capability learning outcomes for KS4

#### Key to interactives and activities

PP = Pay Packets	Q = Quiz games	AA = Amazing Anagrams	G = Glossary
VS = Vox Spot	(Quickfire Questions	ES = Extension Suggestions and	WS = Word Search
FF = Finance Finder	and Triple Trivia)	discussion ideas (Teachers’ section)	
E = Eshop	FQ = Final Quiz	CC = Currency Challenge	

Learning Outcomes	Fact sheet	Work sheet	Activity
<b>Exploring career and personal finance</b>			
Understand how wages and salaries are calculated	FA1, FA2, FA5		PP, Q, WS, FQ
Understand how deductions such as tax, national insurance and pension contributions affect take home pay and what they are used for	FA1, FA2, FD2	WD2	Q, VS, WS, FQ
Be able to identify financial qualities, attitudes and skills for employability	FA5		PP
Be able to calculate young people’s earnings and benefits including Education Maintenance Allowance and student finance/ loans	FA3, FA4	WA1	Q, WS, FQ
Have explored attitudes to financial implications of career and other personal life choices/priorities		WB2, WB5	Q, PP, VS, ES
<b>Exploring capability and personal finance</b>			
Understand implications of credit and debt (loans, overdrafts, mortgages), how costs accumulate over time	FB1-4, FB10, FC1	WB1	FF, WS, FQ
Be able to compare the advantages and disadvantages of different forms of payment	FB1-4	WB1, WB8	Q, VS, FF, WS, FQ, E
Be able to balance income and expenditure – weekly and longer term budgeting	FB11	FB2, FB3	Q, VS, FF, WS, FQ



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Learning Outcomes	Fact sheet	Work sheet	Activity
Be able to interpret bills and personal finance statements, extracting key information	FB6	WB8	FF,Q, WS, E
Be able to calculate compound interest including the significance of AER and APR		WB4, WB7	VS, WS
Be able to find, use and evaluate financial advice and information from Internet, product advertising, financial advisors, Citizens Advice Bureau		WD4, WD5, WB8	
Be able to use their knowledge of the market to work out the best deal in products and services	FB5, FB9	WB2, WD5	Q, VS
Be able to use understanding to calculate exchange rates	FD1	WD1	CC, Q
Have explored attitudes to social, emotional and cultural factors influencing financial decisions	FD4	WB5, WD3	FQ
Have explored attitudes to sacrificing current spending for long-term benefits (e.g. investments, pensions, further and higher education)	FC3, FC4	WB5	WS, FQ
<b>Exploring risk and personal finance</b>			
Understand how insurance works and the types of insurance relevant to young people	FC2, FC3		Q, WS, FQ
Understand how and why interest rates vary over time, according to the level of risk associated with them (including length of commitment) and how this can affect people	FB1-4, FC3,	WB4, WB7	FF, WS
Understand the differences between secured and unsecured loans and purchase agreements	FC1, FC3		
Understand the differences in risk and return between saving and investment products	FC3, FC4	WB4	FQ
Understand the financial skills needed and risks involved in setting up and running a business	FA6, FC4	WA6	ES, FQ
Be able to make a basic risk/reward assessment in relation to saving and borrowing (and quantify the risk on the basis of past data)			FQ
Be able to develop a sense of financial risk and recognise and learn from mistakes in financial decisions	FB1-4, FC3		
Have explored attitudes to the risks and rewards related to gambling	FC3		



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<b>Exploring economic understanding and personal finance</b>			
Understand that private sector financial institutions make money through charging a higher rate of interest to borrowers than savers and by selling other financial services			
Understand how companies and other organisations are financed	FA6, FC4	WA6	
Understand how and why foreign exchange rates fluctuate	FD1	WD1	CC, WS, FQ
Understand the main areas of national and local government finance and spending	FD2	WD2	
Understand rights and responsibilities re: financial products	FB1-4, FB7, FB8, FC1	WD4	Q
Be able to identify services and support available to a person setting up their own business	FA6		
Have explored attitudes to local, national and global decisions that affect finances and impact on personal lives	FA2, FC4, FD1, FD2	WD2	Q
Have explored attitudes to personal spending in relation to fair trade, ethical trading, ethical investment	FD3, FD4	WD3	Q, WS



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## Links to PSHE: Economic wellbeing and financial capability curriculum for KS4

Learning Outcomes	Fact sheet	Work sheet	Activity
<b>1.1 Career</b>			
a) Understand that everyone has a career	FA5		PP
b) Developing a sense of personal identity for career progression	FA5, FA6		ES
c) Understand the qualities, attitudes and skills needed for employability	FA5		ES
<b>1.2 Capability</b>			
a) Exploring what it means to be enterprising	FA6	WA6	
b) Learning how to manage money and personal finances	All	All	All
c) Understanding how to make creative and realistic plans for transition			
d) Becoming critical consumers of goods and services	FB1-11, FC1, FC2, FC3	WB1-7, WC1, WD4, WD5	
<b>1.3 Risk</b>			
a) Understanding risk in both positive and negative terms	FA6, FC2, FC3, FC4		
b) Understanding the need to manage risk in the context of financial and career choices	FA6, FB10, FC2, FC3, FC4	WA6	
c) Taking risks and learning from mistakes			
<b>1.4 Economic understanding</b>			
a) Understanding the economic and business environment	All	All	All
b) Understanding the functions and uses of money	All	All	All



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Learning Outcomes	Fact sheet	Work sheet	Activity
<b>2.1 Self-development</b>			
a) Develop and maintain their self-esteem and envisage a positive future for themselves in work			ES
b) Identify major life roles and ways of managing the relationships between them		WB5	
c) Assess their needs, interests, values, skills, abilities and attitudes in relation to options in learning, work and enterprise	FA5, FA6	WA6	ES
d) Assess the importance of their experiences and achievements in relation to their future plans	FA6		
<b>2.2 Exploration</b>			
a) Identify, select and use a range of information sources to research, clarify and review options and choices in career and financial contexts relevant to their needs	All	All	All
b) Recognise bias and inaccuracies in information about learning pathways, work and enterprise			
c) Investigate the main trends in employment and relate these to their career plans			ES
<b>2.3 Enterprise</b>			
a) Identify the main qualities and skills needed to enter and thrive in the working world	FA5, FA6		PP
b) Assess, undertake and manage risk	FA6	WA6	
c) Take action to improve their chances in their career	FA6	WA6	ES
d) Manage change and transition			
e) Show drive and self-reliance when working on work-related tasks			
f) Develop approaches to working with others, problem-solving and action planning		WA6	
g) Understand the key attitudes for enterprise, including self-reliance, open-mindedness, respect for evidence, pragmatism and commitment to making a difference	FA6	WA6	
h) Develop and apply skills and qualities for enterprise	FA6	WA6	
i) Demonstrate and apply understanding of economic ideas	All	All	All



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2.4 Financial capability			
a) Manage their money	All	All	All
b) Understand financial risk and reward	FB1-4, FC3, FC4		
c) Explain financial terms and products	All	All	All
d) Identify how finance will play an important part in their lives and in achieving their aspirations	All	All	All
3.0 Range and content			
a) The different types of work, including employment, self-employment and voluntary work	FA5, FA6	WA6	WS
b) The organisation and structure of different types of businesses, and work roles and identities	FA6	WA6	PP, ES
c) Rights and responsibilities at work and attitudes and values in relation to work and enterprise	FA6	WA6	
d) The range of opportunities in learning and work and changing patterns of employment (local, national, European and global)			
e) The personal review and planning process			
f) Skills and qualities in relation to employers' needs	FA5		PP
g) A range of economic and business terms, including the connections between markets, competition, price and profit	All	All	All
h) Personal budgeting, wages, taxes, money management, credit, debt and a range of financial products and services	All	All	All
i) Risk and reward, and how money can make money through savings, investment and trade	FC3, FC4	WB4	
j) How and why businesses use finance	FA6, FC3	WA6	
k) Social and moral dilemmas about the use of money		WB5	Q, VS