

Forms of Payment

Use Fact Sheets FB1-4 - Forms of Payment 1-4 to help answer the following:

1. Give one advantage of being able to pay by cash.
2. Give a disadvantage of having cash.
3. What is a cheque?
4. Why are cheques a fairly safe method of payment?
5. Describe a cash card.
6. What is a travellers' cheque?
7. How old do you have to be to have a credit card and what is it used for?
8. What is a debit card?
9. What is one disadvantage of using store cards?
10. Describe the difference between a direct debit and a standing order.

DID YOU KNOW?

If you use telephone, Internet or PC banking, you can make a payment electronically without even leaving home!