

# Knowing Money

## Bank Statement

The date the statement is sent out

Your account number

Branch Sort Code



### BANK ACCOUNT

Account Number: 78910  
Sort Code: 12-34-56

Your name

Miss L Smith

Your address

Anywhere Town, UK

Date: 01.09.08  
Statement 6  
Page 1 of 1

Statement number

Shows how many pages

DD shows a Direct Debit payment

### TRANSACTION DETAILS

Date	Description	Debits	Credits	Balance
Balance brought forward				85 60
6 May	DD Gas & Co	16 50		69 10
8 May	CH007 Music Shop	4 00		65 10
11 May	SO TV License	21 10		44 00
14 May	CR Mrs Smith		50 00	94 00
				94 00

CH shows a cheque payment (and the cheque number)

SO shows a standing order payment

CR shows credit money coming into the account

Balance brought forward

Balance at the end of the time period

Important

The small print at the bottom - always read it

This column shows the date when the transaction took place

This column describes the transaction

This column shows how much was paid out

This column shows how much was paid in

This column shows the amount left after each transaction

N.B. When money goes in or out of your account it's called a 'transaction'