

Ten Money Tips for Kids

1. If you get pocket money try not to spend it all at once!
2. Try and save some money every time you get some - your pocket money or a gift of money.
3. Find a special place where you can keep your money safe. A money box with different compartments is a great idea.
4. If you don't have your own building society or bank account – ask if you can open one! Remember – you will need something to put in it – so get saving! Get help to check which account will give you the most interest. Some will give you a gift too!
5. Ask if you can 'earn' money – you could offer to help more around the house - making the bed, watering the plants, mow the lawn, washing the dishes, or wash the car.



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6. Try not to get over excited when you see something that you really want. Think about it carefully and if you have set your heart on something, get help to shop around to find the best price.

7. Try before you buy – if there is a book, CD or DVD you would like, why not borrow it from the library first to see if you really want it.

8. Set yourself goals to aim for. Set up a plan to put money aside if there is something special you want. Check where you can buy it for the best price and work out how long it will take you to save up.

9. Try and think about others – and put a bit of your savings aside for gifts for family, or friends, or for a favourite charity.

10. Remember to try and help your whole family to save money. Look at the cost of each item in the supermarket and add them up on a calculator as they go in the shopping trolley, perhaps you could do without some items? Try and save money at home too – put lights and electrical items off when you leave a room, turn the heating down in your room, etc.

