

Personal Finance Documents

Use Fact Sheet FB8 - Personal Finance Documents to answer the following:

1. What is the difference between gross and net pay and which document would show this?
2. What does a credit card statement show you?
3. What does ATM stand for?
4. For what sorts of services are you likely to get bills?
5. What helps you to see the balance of money you have left, after all your income and expenditure?
6. What does a building society or bank statement show?
7. What are receipts and why is it important to keep them?
8. What is a 'minimum payment' on a credit card statement?
9. Give two advantages of online banking.
10. What sorts of information would you find on a cheque?

DID YOU KNOW?

Some banks and utilities companies give customers the option of paper-free billing, which usually means receiving bills by email. This saves paper and sometimes it can save you money off your bill too!