

12 to 14 Curriculum Links – Scotland

In 1999, The Scottish Consultative Council on the Curriculum (now Learning and Teaching Scotland) published *Financial Education in Scottish Schools: A Statement of Position*, which divided financial capability into four 'essential aspects, which are mutually supportive and interconnected':

- financial understanding
- financial competence
- financial responsibility
- financial enterprise.

The Statement set out learning outcomes to be incorporated into the curriculum for 5 to 14 year olds. It is also relevant to the new *Curriculum for Excellence* for 3 to 18 year olds.

Links to LTS Financial Capability learning outcomes for 12 to 14

Key to interactives and activities

PP = Pay Packets

Q = Quiz games

VS = Vox Spot

(Quickfire Questions,

FF = Finance Finder

Triple Trivia and Pic Quiz)

AA = Amazing Anagrams

ES = Extension Suggestions and

discussion ideas (Teachers' section)

MM = Mobile Mayhem

G = Glossary

WS = Word Search

FQ = Final Quiz

Learning Outcomes	Fact sheet	Work sheet	Activity
Financial Understanding			
The nature and role of money in society, including foreign currency	All	All	All
Sources of income	FA1, FA2, FA3, FC1, FC3	WA1, WA4, WC2	Q, VS, PP, WS, FQ
Taxation, spending, saving and investment	FA1, FB1-4, FB8-10, FC1, FC3, FD1, FD2	WA2, WB1, WB4, WB9, WC2	Q, VS, FF, WS, FQ
Credit and debt	FB6, FB3, FB8, FB9, FC2, FC3	WB1, WB3, WB4, WB5, WB6	Q, WS, FQ
Financial services, products and advisory services	FA2, FB1-4, FB6, FB7, FB8	WB1, WB3, WC1, WC2	Q, VS, FF, WS, FQ
The impact of advertising, ICT and the media	FB7, FB8		MM

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Learning Outcomes	Fact sheet	Work sheet	Activity
Financial Competence			
Keep financial records	FB8, FB9	WB3, WB4, WB5	Q, FF, FQ
Analyse of financial information	All	All	All
Assess value for money	FB9, FB10	WA2, WB4, WB5	Q, VS, MM
Prepare and use budgets	FB9	WB4, WB5	FF, FQ, MM
Make informed financial decisions	All	All	All
Financial Responsibility			
Take increasing responsibility for making decisions with respect to themselves	FB9	WB4, WB5	ES
Analyse the potential impact of their financial decisions on other people and the environment both locally and globally	FC1, FC2, FD1		Q, VS, WS, FQ, MM
Analyse the impact of other people's financial decisions on them and the environment both locally and globally	FB5, FC1, FC2, FD2		Q, VS, FQ
Financial Enterprise			
Evaluate potential risks and returns	FC1, FC3	WC1, WC2	FQ
Use financial and other resources in an innovative and confident manner	All	All	All
Apply knowledge and skills creatively in a range of situations			ES, MM