



14 to 16 Curriculum Links – Scotland

In 1999, The Scottish Consultative Council on the Curriculum (now Learning and Teaching Scotland) published Financial Education in Scottish Schools: A Statement of Position, which divided financial capability into four 'essential aspects, which are mutually supportive and interconnected':

- financial understanding
- financial competence
- financial responsibility
- financial enterprise.

The Statement set out learning outcomes to be incorporated into the curriculum for 5 to 14 year olds. It is also relevant to the new *Curriculum for Excellence* for 3 to 18 year olds.

Links to LTS Financial Capability learning outcomes for 14 to 16

Key to interactives and activities

PP = Pay Packets	Q = Quiz games	AA = Amazing Anagrams	G = Glossary
VS = Vox Spot	(Quickfire Questions and Triple Trivia)	ES = Extension Suggestions and discussion ideas (Teachers' section)	WS = Word Search
FF = Finance Finder			
E = Eshop	FQ = Final Quiz	CC = Currency Challenge	

Learning Outcomes	Fact sheet	Work sheet	Activity
Financial Understanding			
The nature and role of money in society, including foreign currency	All	All	All
Sources of income	FA1, FA3-5, FC3, FC4	WA1, WB4	Q, VS, PP, FF, WS, FQ
Taxation, spending, saving and investment	FA2, FB1-4, FB6, FB9, FB11, FC3, FC4, FD2, FD4	WB1, WB2, WB7, WD2, WD3	Q, VS, FF, WS, FQ
Credit and debt	FB3, FB6, FB10, FB11, FC1	WB1, WB2, WB3, WB5	Q, FF, WS, FQ
Financial services, products and advisory services	FA3, FB1-4, FB6, FB7, FB8, FC1, FC2	WA1, WB1, WB4, WB7, WB8, WC1, WD4, WC1, WC2	Q, VS, FF, WS, FQ



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Learning Outcomes	Fact sheet	Work sheet	Activity
The impact of advertising, ICT and the media	FB8	WD5	E
Financial Competence			
Keep financial records	FB6, FB11	WB2, WB3,	Q, FF
Analyse of financial information	All	All	All
Assess value for money	FB9, FB11	WB2, WD5	Q, VS, ES, WS, E
Prepare and use budgets	FB11	WB2, WB3	FF, WS
Make informed financial decisions	All	All	All
Financial Responsibility			
Take increasing responsibility for making decisions with respect to themselves	FB11	WB2, WB3	ES
Analyse the potential impact of their financial decisions on other people and the environment both locally and globally	FC4, FC5, FD3, FD4	WD3	Q, VS, FQ
Analyse the impact of other people's financial decisions on them and the environment both locally and globally	FC4, FC5, FD1	WD1, WD3	Q, VS, WS, FQ
Financial Enterprise			
Evaluate potential risks and returns	FC1, FC3, FA6	WC1, WC2, WA6	FQ
Use financial and other resources in an innovative and confident manner	All	All	All
Apply knowledge and skills creatively in a range of situations		WA6	ES, E