



## Spending Money

**Think about the way you spend money. Do you spend it all as soon as you get it or do you save up for something you really want?**

Companies are always trying to get you to buy their goods and services. Billions of pounds are spent each year on advertising to try to get you to think you need a particular product. Smart shoppers should always consider carefully what their precise requirements are and look for value for money.

### Activity 1

Think about ten things you will **need** or would **like** to buy over the next few years. Try to include at least two:

- **short-term** purchases – inexpensive things that you could buy without saving up
- **medium-term** purchases – things that you might need to save for
- **long-term** purchases – things that will take you a long time to save up for.

1. ....
2. ....
3. ....
4. ....
5. ....
6. ....
7. ....
8. ....
9. ....
10. ....

### Activity 2

Using your list above, choose two or more purchases and investigate how much they cost. You could look on websites, in stores or using catalogues. How could you save money to buy these things?

### Activity 3

Choose one of the items on your long-term list. Create a savings plan that would help you to save up for the item.